

§6-62-9 Liability for baggage and cargo. (a) In addition to the security required in section 6-62-8, no motor carrier may operate upon or use the public streets or highways of the State until it has filed with the commission evidence of security in an amount equal to at least one-half of the total amount of declared value or values of any cargo or baggage released to the carrier which may be damaged, destroyed, or lost up to:

- (1) \$1,500 on property carried on any one motor vehicle, whether or not the loss or damage occurs while the property is on a motor vehicle; and
- (2) \$3,000 for any loss or damage or aggregate of loss or damage occurring at any one time and place of or to property in the carrier's custody.

(b) The amount of the security provided in subsection (1) does not apply to motor carriers engaged exclusively in the transportation of commodities requiring discharge or transport by gravity discharge equipment. These motor carriers shall have at all times cargo insurance in an amount equal to the market value of the property in the carrier's custody or \$100, whichever is greater.